



PINE TREE LEGAL ASSISTANCE, INC.
LSC Grant Recipient Number 120000

Financial Statements
Years Ended December 31, 2023 and 2022

PINE TREE LEGAL ASSISTANCE, INC.
Financial Statements
December 31, 2023 and 2022

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Independent Auditors' Report

To the Board of Directors of
Pine Tree Legal Assistance, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Pine Tree Legal Assistance, Inc. (a Maine nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Pine Tree Legal Assistance, Inc. as December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pine Tree Legal Assistance, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pine Tree Legal Assistance, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pine Tree Legal Assistance, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pine Tree Legal Assistance, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information contained in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly

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to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2024, on our consideration of Pine Tree Legal Assistance, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pine Tree Legal Assistance, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pine Tree Legal Assistance, Inc.'s internal control over financial reporting and compliance.

One River, CPAs

Augusta, Maine
April 24, 2024

PINE TREE LEGAL ASSISTANCE, INC.
Statements of Financial Position
December 31, 2023 and 2022

	2023	(Restated) 2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,588,504	1,337,227
Grant and contract receivables	1,186,472	1,395,126
Employee advances	500	-
Prepaid expenses	210,658	88,141
Total current assets	2,986,134	2,820,494
Property and equipment:		
Land	6,900	6,900
Buildings and improvements	837,712	543,267
Leasehold improvements	510,177	510,177
Furniture, fixtures, and equipment	308,350	310,057
Construction in progress	-	168,186
Law library	25,384	25,384
	1,688,523	1,563,971
Less: Accumulated depreciation and amortization	(1,024,491)	(975,113)
Net property and equipment	664,032	588,858
Other assets:		
Beneficial interest in assets held by charitable foundation	3,197,963	2,933,047
Right of use asset - operating leases	511,258	668,082
Software, net of amortization	22,120	31,619
Client escrow funds	94,183	151,487
Deposits	14,764	20,207
Total other assets	3,840,288	3,804,442
Total assets	\$ 7,490,454	7,213,794
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 69,949	126,565
Accrued expenses	454,902	270,793
Deferred revenue	131,161	200,249
Current portion of lease liabilities - operating leases	179,655	175,686
Total current liabilities	835,667	773,293
Long-term liabilities:		
Trust deposits held for clients	94,183	151,487
Lease liabilities - operating leases, net of current portion	331,603	492,396
Total long-term liabilities	425,786	643,883
Total liabilities	1,261,453	1,417,176
Net assets:		
Without donor restrictions:		
Undesignated (Non-LSC programs)	1,987,250	1,947,143
Board designated	1,592,901	1,421,982
Invested in property and equipment	664,032	588,858
Total net assets without donor restrictions	4,244,183	3,957,983
With donor restrictions:		
Temporary restrictions	584,076	440,893
Perpetual restrictions	1,400,742	1,397,742
Total net assets with donor restrictions	1,984,818	1,838,635
Total net assets	6,229,001	5,796,618
Total liabilities and net assets	\$ 7,490,454	7,213,794

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statements of Activities
Years Ended December 31, 2023 and 2022

	2023	(Restated) 2022
Operating activities:		
WITHOUT DONOR RESTRICTIONS:		
Earned revenue and contributed support:		
Grants - LSC direct one-time grants	\$ 66,735	183,292
Grants - LSC pass-through	35,000	35,000
Grants - IOLTA	159,066	93,089
Grants - MCLSF	1,260,282	1,091,054
Grants - Other	4,729,897	4,042,071
Donated services	683,194	682,915
State appropriation	500,000	500,000
Interest income	13,839	4,541
Contributions	505,383	556,552
Other revenue	142,756	104,627
Total revenue and contributed support	8,096,152	7,293,141
Net assets released from restrictions:		
Transfer from net assets with temporary donor restrictions	2,292,966	2,136,119
Total revenue, contributed support and reclassifications	10,389,118	9,429,260
Expenses:		
LSC services:		
General legal services	1,820,783	1,683,965
Specialized legal services	399,397	461,783
Private attorney involvement	161,644	143,777
Pro Bono Innovation Fund	32,949	158,878
Veterans consortium	35,000	35,000
Technology grant	26,429	24,414
Total LSC services	2,476,202	2,507,817
Non-LSC services:		
General legal services	4,090,173	3,009,190
Specialized legal services	1,555,526	1,499,163
Total Non-LSC services	5,645,699	4,508,353
Supporting services:		
Provider network	393,557	307,810
Fundraising	173,224	133,494
Management and general	1,553,877	1,291,939
Total supporting services	2,120,658	1,733,243
Total expenses	10,242,559	8,749,413
Change in net assets from operations	146,559	679,847
Nonoperating activities:		
Change in value of beneficial interest in charitable foundation	139,641	(167,756)
Total nonoperating activities	139,641	(167,756)
Change in net asset without donor restrictions	286,200	512,091
WITH DONOR RESTRICTIONS:		
TEMPORARY RESTRICTIONS:		
Contributed support:		
LSC direct - Basic field	2,093,083	1,969,601
Grants - Veterans MLP	150,000	225,000
Change in value of beneficial interest in charitable foundation	193,066	(269,914)
Net assets released from restrictions:		
Earnings appropriated for expenditure	(70,790)	(65,280)
Transfer to net assets without donor restrictions	(2,222,176)	(2,070,839)
Change in net assets with temporary donor restrictions	143,183	(211,432)
PERPETUAL RESTRICTIONS:		
Contributions	3,000	2,508
Change in net assets with perpetual donor restrictions	3,000	2,508
Change in net assets with donor restrictions	146,183	(208,924)
Change in net assets	432,383	303,167
Net assets, beginning of year	5,796,618	5,493,451
Net assets, end of year	\$ 6,229,001	5,796,618

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statement of Functional Expenses
Year Ended December 31, 2023

	LSC Services							Non-LSC services			Supporting services			Total
	General services	Specialized services	Private attorney involvement	Pro Bono Innovation Fund	Veterans Consortium	Technology Grants	Total LSC services	General services	Specialized services	Total Non-LSC services	Provider Network	Fundraising	Management and General	
Personnel														
Lawyers	\$ 440,968	193,600	74,958	23,456	25,000	20,096	778,078	1,968,655	936,107	2,904,762	-	9,305	374,502	4,066,647
Paralegal	336,194	53,490	34,338	1,379	-	-	425,401	635,448	133,785	769,233	-	-	12,407	1,207,041
Other staff	-	-	-	-	-	-	-	13,637	-	13,637	168,155	82,843	474,114	738,749
Payroll taxes and fringe benefits	246,392	78,382	34,369	7,605	10,000	6,333	383,081	1,003,664	338,628	1,342,292	52,239	37,291	282,375	2,097,278
Legal consultants	683,194	-	-	-	-	-	683,194	-	-	-	-	-	-	683,194
Space and occupancy	56,329	21,796	7,279	-	-	-	85,404	118,613	54,750	173,363	-	7,350	34,050	300,167
Equipment rental/repairs	1,939	521	180	-	-	-	2,640	3,836	1,669	5,505	3,988	182	5,008	17,323
Office and consumable supplies	18,034	12,434	2,235	-	-	-	32,703	42,582	18,200	60,782	35,234	15,330	91,372	235,421
Fundraising	-	-	-	-	-	-	-	-	-	-	-	9,590	-	9,590
Telephone	5,727	1,951	788	-	-	-	8,466	15,240	6,680	21,920	-	2,268	16,015	48,669
Travel and meetings	10,294	17,220	1,602	251	-	-	29,367	27,600	17,591	45,191	198	1,367	5,905	82,028
Training material and expense	491	1,053	3,809	-	-	-	5,353	48,345	8,010	56,355	5,884	2,129	16,786	86,507
Library maintenance	4,423	2,112	554	-	-	-	7,089	11,263	4,938	16,201	-	560	47,681	71,531
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	45,987	45,987
Dues and fees	1,659	410	316	-	-	-	2,385	24,373	2,920	27,293	-	1,469	-	31,147
Contracted services	27	68	414	-	-	-	509	23,143	359	23,502	107,007	3,232	49,380	183,630
Audit	-	-	-	-	-	-	-	-	-	-	-	-	71,756	71,756
Litigation and court costs	14,147	3,206	802	258	-	-	18,413	20,861	22,768	43,629	-	-	96	62,138
Subrecipients	-	12,500	-	-	-	-	12,500	-	7,776	7,776	-	-	-	20,276
Miscellaneous	965	654	-	-	-	-	1,619	45,164	1,345	46,509	20,852	308	26,443	95,731
Depreciation and amortization	-	-	-	-	-	-	-	87,749	-	87,749	-	-	-	87,749
Total expenses	\$ 1,820,783	399,397	161,644	32,949	35,000	26,429	2,476,202	4,090,173	1,555,526	5,645,699	393,557	173,224	1,553,877	10,242,559

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statement of Functional Expenses
Year Ended December 31, 2022

	LSC Services						Non-LSC services			Supporting services			Total	
	General services	Specialized services	Private attorney involvement	Pro Bono Innovation Fund	Veterans Consortium	Technology Grants	Total LSC services	General services	Specialized services	Total Non-LSC services	Provider Network	Fundraising		Management and General
Personnel														
Lawyers	\$ 333,459	237,597	28,158	103,622	25,000	-	727,836	1,359,826	799,572	2,159,398	-	2,426	263,859	3,153,519
Paralegal	270,070	40,626	61,491	-	-	-	372,187	405,654	112,300	517,954	-	-	-	890,141
Other staff	-	-	-	-	-	1,342	1,342	42,356	-	42,356	135,404	66,926	340,249	586,277
Payroll taxes and fringe benefits	270,704	125,765	39,220	49,157	10,000	629	495,475	831,909	410,345	1,242,254	61,272	30,730	278,421	2,108,152
Legal consultants	682,915	-	-	-	-	-	682,915	-	-	-	-	-	-	682,915
Space and occupancy	76,521	17,137	6,055	-	-	-	99,713	94,706	58,515	153,221	866	7,253	37,275	298,328
Equipment rental/repairs	2,415	255	129	-	-	-	2,799	2,160	1,332	3,492	3,446	140	4,368	14,245
Office and consumable supplies	10,934	7,436	1,275	460	-	-	20,105	21,710	10,125	31,835	53,674	6,062	75,204	186,880
Fundraising	-	-	-	-	-	-	-	-	-	-	-	11,486	-	11,486
Telephone	6,977	1,894	696	-	-	-	9,567	13,282	7,447	20,729	560	777	13,089	44,722
Travel and meetings	7,679	10,668	806	552	-	-	19,705	30,127	17,134	47,261	316	11	4,483	71,776
Training material and expense	6,160	2,436	(147)	5,087	-	-	13,536	31,263	4,737	36,000	3,547	2,275	7,781	63,139
Library maintenance	5,534	1,064	303	-	-	-	6,901	7,678	4,311	11,989	62	345	40,611	59,908
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	44,612
Dues and fees	2,368	690	530	-	-	-	3,588	21,088	2,800	23,888	-	1,815	-	29,291
Contracted services	1,188	160	898	-	-	22,443	24,689	13,564	436	14,000	27,300	-	69,508	135,497
Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	73,905
Litigation and court costs	7,041	4,805	4,363	-	-	-	16,209	15,400	17,262	32,662	-	-	11,094	59,965
Subrecipients	-	10,500	-	-	-	-	10,500	-	50,778	50,778	-	-	-	61,278
Miscellaneous	-	750	-	-	-	-	750	34,377	2,069	36,446	21,363	3,248	27,480	89,287
Depreciation and amortization	-	-	-	-	-	-	-	84,090	-	84,090	-	-	-	84,090
Total expenses	\$ 1,683,965	461,783	143,777	158,878	35,000	24,414	2,507,817	3,009,190	1,499,163	4,508,353	307,810	133,494	1,291,939	8,749,413

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Statements of Cash Flows
Years Ended December 31, 2023 and 2022

	2023	(Restated) 2022
Cash flows from operating activities:		
Change in net assets	\$ 432,383	303,167
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	87,749	84,090
Change in value of beneficial interest in charitable foundation	(332,707)	437,670
(Increase) decrease in:		
Grant and contract receivables	208,654	(422,469)
Employee advances	(500)	-
Prepaid expense	(122,517)	110,348
Client escrow funds	57,304	(151,486)
Deposits	5,443	(5,743)
Increase (decrease) in:		
Accounts payable	(56,616)	48,457
Accrued expenses	184,109	33,563
Deferred revenue	(69,088)	(446,623)
Trust deposits held for clients	(57,304)	151,486
Net cash provided by operating activities	336,910	142,460
Cash flows from investing activities:		
Transfers to charitable foundation, net	67,791	(137,228)
Purchase of property and equipment	(153,424)	(257,088)
Net cash used in investing activities	(85,633)	(394,316)
Net increase (decrease) in cash and cash equivalents	251,277	(251,856)
Cash and cash equivalents, beginning of year	1,337,227	1,589,083
Cash and cash equivalents, end of year	\$ 1,588,504	1,337,227
Supplemental cash flow disclosures:		
Cash paid for interest	\$ -	-
Cash paid for income taxes	-	-

See accompanying notes to financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities - Pine Tree Legal Assistance, Inc. (PTLA or the Corporation) provides legal advice and assistance in non-criminal proceedings to low-income people meeting eligibility guidelines within the State of Maine. PTLA is supported, in part, through grants from Legal Services Corporation (LSC), a non-profit corporation established by Congress to administer a nationwide legal assistance program. Approximately 82% and 80% of the Corporation's revenue and support for the years ended December 31, 2023 and 2022, respectively, came from direct and pass-through grants and contracts from the federal and state governments.

Basis of Accounting – The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation – The financial statements of the Corporation have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which requires the Corporation to report information regarding its financial position and activities according to the following net asset classifications:

- **Net assets without donor restrictions** – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Corporation. These net assets may be used at the discretion of the Corporation's management and board of directors.
- **Net assets with donor restrictions** – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Corporation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Measure of Operations – The statements of activities report all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Corporation's ongoing legal services and interest earned on cash accounts. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Income Tax Status - The Corporation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the Corporation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(1). Management believes it has no uncertain tax positions with the Internal Revenue Service that require disclosure in its financial statements.

The Corporation's federal Return of Organization Exempt from Income Tax (Form 990) are subject to examination by the IRS, generally for three years after being filed.

Estimates - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Property and Equipment - Property and equipment are stated at cost. The Corporation capitalizes all equipment and leasehold improvements with a unit cost of more than \$5,000. All property and equipment items are depreciated according to the straight-line method. LSC has a reversionary interest in property and equipment, including the law library, acquired with LSC funds in dispositions where the fair market value exceeds \$5,000. Useful lives are as follows:

Furniture and equipment	3-8 years
Buildings	30 years
Improvements	5-20 years

Revenue and Revenue Recognition – The Corporation recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

Consequently, at December 31, 2023 and 2022, LSC contributions totaling \$131,161 and \$85,987, respectively, have not been recognized in the accompanying statements of activities because the conditions on which they depend have not yet been met. The recognition of this revenue in subsequent years depends on the Corporation meeting the terms and conditions of its LSC Basic Field Grant awards.

A portion of the Corporation’s revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statements of financial position.

Donated Services, Space and Materials - Donated services are recognized as in-kind contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Corporation.

Donated services in the amount of \$683,194 and \$682,915 for the years ended December 31, 2023 and 2022, respectively, represent services rendered by various attorneys and lay volunteers in the State of Maine at no charge in connection with the Private Attorney Involvement Program and other programs. The value of donated services is based upon estimated average fees normally charged by persons rendering the services. This amount was determined to be \$250/hour for attorneys for the years ended December 31, 2023 and 2022 and \$44.52/hour and \$41.86/hour for lay volunteers, respectively. Donated services are recognized both as support and expenses in the accompanying financial statements and, therefore, do not affect PTLA's net asset balances.

Cash and Cash Equivalents - For purposes of the statements of cash flows, the Corporation considers all unrestricted highly liquid investments purchased with a maturity of three months or less, as well as all certificates of deposit, to be cash equivalents.

Accounts and Grants Receivable - Accounts and grants receivable are stated at the amount that management expects to collect from outstanding balances. No allowance has been provided on receivable balances because management believes all amounts are collectible.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Software - Software that is purchased and put into service is included under "Other Assets" in the statements of financial position and is being amortized over its estimated useful period of eight years.

Functional Expenses - The costs of providing program and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited. PTLA allocates salaries and benefits on the basis of actual time and effort. Occupancy expenses are allocated based upon a set of core hours by location.

Investments/Net Assets with Donor Restrictions - Pine Tree Legal Assistance, Inc. follows the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA). In 2014, Pine Tree Legal Assistance, Inc. established The Pine Tree Legal Assistance Fund. The fund includes three restricted sub-funds: The Endowment Fund, the Next Generation Endowment Fund and the Carol and David Hancock KIDS LEGAL Fund. Contributions are placed with the Maine Community Foundation (MCF), an unrelated 501(c)(3) organization, which manages the funds in accordance with the terms of the agreement between them and PTLA. The Board of Directors of MCF, on the advice of legal counsel, has determined that substantially all of the donations and designations received from PTLA meet the definition of endowment funds under UPMIFA. The Board of Directors of MCF has interpreted the Maine Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the endowed gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

Under the terms of the agreement, the Board of Directors of PTLA has the ability to transfer to MCF as much of the corpus of any separate gift, devise, bequest, or fund as they in their discretion shall determine. In accordance with UPMIFA, PTLA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: 1) the duration and preservation of the fund, 2) the purposes of the Corporation and the donor-restricted endowment fund, 3) general economic conditions, 4) the possible effect of inflation and deflation, 5) the expected total return from income and the appreciation of investments, 6) other resources of the Corporation, and 7) the investment policies of the Corporation.

As a result of the ability to distribute corpus, the Board of Directors of PTLA has determined that all contributions received for The Endowment Fund, The Next Generation Endowment Fund and the Carol and David Hancock KIDS LEGAL Fund, subject to the agreement with MCF and UPMIFA, are permanently restricted by the donor, and are classified as such. Contributions that are subject to other gift instruments may be recorded as donor restricted in perpetuity, donor restricted with temporary restrictions or without donor restrictions, depending on the specific terms of the agreement. Generally, if the corpus of a donor-designated contribution will at some future time become available for spending, it is recorded as donor restricted with temporary restrictions. If the corpus never becomes available for spending, it will be reported as donor restricted in perpetuity.

Pine Tree Legal Assistance, Inc. has adopted investment and spending policies, approved by its Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to operations supported by its endowment funds while also maintaining the purchasing power over those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total rate of return, including investment income as well as capital appreciation, which exceeds the annual

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Investments/Net Assets with Donor Restrictions, Continued –

distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make annual distributions available consistent with the standards of MCF while growing the funds if possible.

To satisfy its long-term rate-of-return objectives, PTLA relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). PTLA targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk parameters. MCF has spending policies of appropriating for distribution each year an amount of 4% of the average asset values held in PTLA accounts as determined by a standard formula. In addition, the Board of PTLA may request a distribution in excess of the standard MCF distribution, as long as the purpose of the distribution is within the scope of the particular fund.

Reclassifications – Certain expenses on the statement of functional expenses for the year ended December 31, 2022 have been reclassified to conform to the current year statement of functional expenses presentation.

Prior Period Adjustment - A prior period adjustment was recognized to adjust MCLSF related revenue and deferred revenue. The MCLSF revenue increased and deferred revenue decreased by \$69,312 for the year ending December 31, 2022. As a result, total net assets increased by \$69,312 as of December 31, 2022.

AVAILABILITY AND LIQUIDITY

The following represents Pine Tree Legal Assistance, Inc.'s financial assets at December 31, 2023:

Financial assets at year-end:

Cash	\$ 1,588,504
Grants and contract receivable	1,186,972
Investments	3,197,963
<u>Total financial assets</u>	<u>5,973,439</u>

Less amounts not available to be used within one year:

<u>Net assets with donor restrictions</u>	<u>1,984,818</u>
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Financial assets available to meet general expenditures over the next twelve months \$ 3,988,621

Pine Tree Legal Assistance, Inc.'s goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately \$2,500,000).

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

CONCENTRATIONS OF CREDIT RISK

The Corporation maintains cash balances at several financial institutions. Checking accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. In addition, one bank has entered into a Sweep and Agency Agreement with the Corporation, which provides that those swept funds be used to purchase government securities and which the bank has given a perfected interest in certain securities held by the bank for the sweep account balance. At December 31, 2023 and 2022, the Corporation's cash balances were fully insured.

PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2023:

		<u>LSC-funded</u>		<u>Non-LSC funded</u>	
		<u>Cost</u>	<u>Accum. Deprec.</u>	<u>Cost</u>	<u>Accum. Deprec.</u>
Land	\$	-	-	6,900	-
Buildings and improvements		-	-	837,712	430,968
Leasehold improvements		-	-	510,177	297,877
Furniture, fixtures, and equip.		-	-	308,350	295,646
Law library		-	-	25,384	-
Total	\$	-	-	1,688,523	1,024,491

Property and equipment consist of the following at December 31, 2022:

		<u>LSC-funded</u>		<u>Non-LSC funded</u>	
		<u>Cost</u>	<u>Accum. Deprec.</u>	<u>Cost</u>	<u>Accum. Deprec.</u>
Land	\$	-	-	6,900	-
Buildings and improvements		-	-	543,267	406,004
Leasehold improvements		-	-	510,176	284,089
Furniture, fixtures, and equip.		-	-	310,058	285,020
Construction in progress		-	-	168,186	-
Law library		-	-	25,384	-
Total	\$	-	-	1,563,971	975,113

Net book value of all property and equipment totaled \$664,032 and \$588,858 at December 31, 2023 and 2022, respectively. Depreciation expense totaled \$78,250 and \$74,591 in 2023 and 2022, respectively.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

BENEFICIAL INTEREST IN CHARITABLE FOUNDATION

PTLA is a beneficiary of agency funds held by the Maine Community Foundation (MCF). These funds are presented in the statements of financial position, within other assets, as a beneficial interest in assets held by a charitable foundation. Variance power was granted to MCF to allow the right to modify the terms of the funding agreements if, in the judgment of the foundation's Board of Directors, the restrictions and conditions of the fund's purpose become unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community. Distributions from the fund are four percent of the average market value of the fund per year.

Pine Tree Legal Assistance, Inc. maintains the fund (The Pine Tree Legal Assistance Fund) at the Maine Community Foundation, under which there are four sub-funds with balances. At December 31, 2023 and 2022, the account balances were:

	<u>2023</u>	<u>2022</u>
Pine Tree Legal Assistance Operating Reserve Sub-fund	\$ 1,357,815	1,218,174
Pine Tree Legal Next Generation Endowment Sub-fund	645,075	602,302
Pine Tree Legal Carol/David Hancock KIDS LEGAL Sub-fund	33,545	31,320
Pine Tree Legal Assistance Endowment Sub-fund	1,161,528	1,081,251
Total sub-fund balances	\$ 3,197,963	2,933,047

For the years ended December 31, 2023 and 2022, PTLA received income distributions of \$70,790 and \$65,280, respectively. In May 2022, PTLA transferred \$200,000 of unrestricted funds into the Operating Reserve Sub-fund (none during 2023).

Amounts added to the charitable foundation and year end balances at December 31, 2023 are as follows:

	<u>Contributions</u>	<u>Cumulative Contributions through December 31, 2023</u>	<u>Fund Balance at December 31, 2023</u>
MCF – PTLA Fund	\$ 3,000	3,105,384	3,197,963
Total	\$ 3,000	3,105,384	3,197,963

Amounts added to the charitable foundation and year end balances at December 31, 2022 are as follows:

	<u>Contributions</u>	<u>Cumulative Contributions through December 31, 2022</u>	<u>Fund Balance at December 31, 2022</u>
MCF – PTLA Fund	\$ 202,508	3,102,384	2,933,047
Total	\$ 202,508	3,102,384	2,933,047

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

PERPETUAL DONOR RESTRICTIONS ON NET ASSETS

The following are net assets with perpetual donor restrictions as of December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Donations for establishment of PTLA Endowment Fund	\$ 875,742	872,742
Donation for establishment of Carol and David Hancock Charitable Trust Fund of KIDS LEGAL	25,000	25,000
Donation for establishment of Next Generation Endowment Fund	500,000	500,000
Total net assets with perpetual restrictions	\$ 1,400,742	1,397,742

CHANGES IN ENDOWMENT NET ASSETS

For the year ended December 31, 2023:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment of net assets, beginning of year	\$ -	317,131	1,397,742	1,714,873
Contributions	-	-	3,000	3,000
Net change in value	-	193,065	-	193,065
Amounts appropriated for expenditure	-	(70,790)	-	(70,790)
Changes in endowment net assets	-	122,275	3,000	125,275
Endowment net assets, end of year	\$ -	439,406	1,400,742	1,840,148

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

CHANGES IN ENDOWMENT NET ASSETS, CONTINUED

For the year ended December 31, 2022:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment of net assets, beginning of year	-	652,325	1,395,234	2,047,559
Contributions	-	-	2,508	2,508
Net change in value	-	(269,914)	-	(269,914)
Amounts appropriated for expenditure	-	(65,280)	-	(65,280)
Changes in endowment net assets	-	(335,194)	2,508	(332,686)
Endowment net assets, end of year	\$ -	317,131	1,397,742	1,714,873

ENDOWMENT NET ASSET COMPOSITION BY TYPE OF FUND

As of December 31, 2023:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Donor Designated Endowment Funds	-	439,406	1,400,742	1,840,148
Other Endowment Funds				
Undesignated	-	-	-	-
Donor Advised	-	-	-	-
Designated	-	-	-	-
Subtotal Other Endowment Funds	-	-	-	-
Board Designated Endowment Funds	-	-	-	-
Total Endowment Funds	\$ -	439,406	1,400,742	1,840,148

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

ENDOWMENT NET ASSET COMPOSITION BY TYPE OF FUND, CONTINUED

As of December 31, 2022:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Donor Designated Endowment Funds	\$ -	317,131	1,397,742	1,714,873
Other Endowment Funds				
Undesignated	-	-	-	-
Donor Advised	-	-	-	-
Designated	-	-	-	-
Subtotal Other Endowment Funds	-	-	-	-
Board Designated Endowment Funds	-	-	-	-
Total Endowment Funds	\$ -	317,131	1,397,742	1,714,873

TOTAL NET ASSET COMPOSITION

As of December 31, 2023:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment funds (beneficial interest)	\$ -	430,862	1,375,742	1,806,604
Board designated Heald fund	235,086	-	-	235,086
Board designated operating reserve fund (beneficial interest)	1,357,815	-	-	1,357,815
Donor designated for Veterans MLP	-	144,669	-	144,669
Donor designated for KIDS LEGAL (beneficial interest)	-	8,545	25,000	33,545
Held in property and equipment	664,032	-	-	664,032
Undesignated	1,987,250	-	-	1,987,250
Total Net Assets	\$ 4,244,183	584,076	1,400,742	6,229,001

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

TOTAL NET ASSET COMPOSITION, CONTINUED

As of December 31, 2022:

	<u>Without Restrictions</u>	<u>With Temp. Restrictions</u>	<u>With Perm. Restrictions</u>	<u>Total</u>
Endowment funds (beneficial interest) \$	-	310,811	1,372,742	1,683,553
Board designated Heald fund	203,808	-	-	203,808
Board designated operating reserve fund (beneficial interest)	1,218,174	-	-	1,218,174
Donor designated for Veterans MLP	-	123,762	-	123,762
Donor designated for KIDS LEGAL (beneficial interest)	-	6,320	25,000	31,320
Held in property and equipment	588,858	-	-	588,858
Undesignated	1,947,143	-	-	1,947,143
Total Net Assets	\$ 3,957,983	440,893	1,397,742	5,796,618

LEGAL SERVICES CORPORATION REVENUE

PTLA's operations are funded, in part, through grants from Legal Services Corporation (LSC). LSC is a private, non-profit corporation established by Congress to seek to ensure equal access to justice under the law for all Americans by providing civil legal assistance to those who otherwise would be unable to afford it. LSC-funded programs do not currently handle criminal cases in State courts, nor do they accept fee-generating cases that private attorneys are willing to accept on a contingency basis, except in limited circumstances consistent with Board action. Additional limitations on activities in which LSC-funded programs may engage on behalf of their clients, even with non-LSC funds, include prohibitions on class actions, challenges to welfare reform, lobbying, litigation on behalf of prisoners, representation in drug-related public housing evictions, and representation of certain categories of immigrants.

LSC revenue for basic grant services is reported as an increase in net assets with temporary restrictions. When the funds are expended for their specified purposes, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. All other LSC revenue is reported as an increase in net assets without donor restrictions if the restriction expires (that is when the purpose restriction is accomplished) in the reporting period in which the revenue is recognized.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

LEGAL SERVICES CORPORATION REVENUE, CONTINUED

LSC grant funding earned and expended by PTLA is as follows:

	<u>2023</u>	<u>2022</u>
Direct funding:		
Basic grant to be used for general operations	\$ 1,411,194	1,227,036
Basic grant for legal services to agricultural workers	352,719	422,764
Basic grant allocated to private attorney involvement	201,599	175,291
Technology Initiative Grants	33,786	24,414
Pro Bono Innovation Fund Grant	32,949	158,878
Basic grants for legal services to Native Americans	127,571	144,510
Sub-total	2,159,818	2,152,893
Pass-through funding:		
Veterans Consortium	35,000	35,000
Sub-total	35,000	35,000
 Total	 \$ 2,194,818	 2,187,893

INTEREST ON LAWYERS TRUST ACCOUNTS (IOLTA) REVENUE

The Maine Justice Foundation administers IOLTA funds pursuant to Maine Bar Rule 3.6(f). Pine Tree Legal Assistance receives IOLTA funds for general operations as an automatic grantee. This IOLTA grant is to be used as a supplement to LSC funding and as such is to be used to provide additional services in areas supported by LSC funding and to provide services in areas where LSC funds cannot be used. PTLA received IOLTA funding totaling \$159,066 and \$93,089 in 2023 and 2022, respectively.

STATE OF MAINE REVENUE

PTLA received \$500,000 from the State of Maine in 2023 and 2022 from awards to provide comprehensive legal representation to eligible clients in all forums that PTLA staff have heretofore represented clients and in all ways consistent with their responsibilities under the Maine Bar Rules and the Maine and federal rules of civil procedures.

PTLA received \$150,000 and \$225,000 from the State of Maine in 2023 and 2022, respectively, to provide legal services to veterans at VA medical centers through Medical Legal Partnerships.

MAINE CIVIL LEGAL SERVICES FUND (MCLSF) REVENUE

PTLA receives funding from the Maine Civil Legal Services Fund (MCLSF). MCLSF provides grants to legal service providers to support the provision of free civil legal services to low-income people or the needy elderly in the State of Maine. The funds may not be used to support lobbying unless the recipient is responding to a request by a Legislator or a member of the Executive Department. PTLA received MCLSF funding totaling \$1,260,282 and \$1,091,054 in 2023 and 2022, respectively. The funds are received quarterly and are generally recognized as revenue when received. PTLA recognized four payments as revenue in 2023 and 2022.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

OTHER GRANTS

Several programs are funded in whole or in part through grants and contracts with various agencies. Such amounts are recognized as support on a cost-incurred basis. The following is a summary of other grant revenue:

	<u>2023</u>	<u>2022</u>
U.S. Department of Housing and Urban Development	\$ 407,944	337,033
U.S. Department of Housing and Urban Development/Eviction	813,624	65,557
U.S. Department of Treasury/Internal Revenue Service	100,000	95,406
U.S. Department of Justice/Partners for Peace	103,305	60,628
U.S. Department of Justice/Family Violence Project	108,235	69,099
U.S. Department of Justice/Office of Violence Against Women	132,568	198,989
U.S. Department of Veterans Affairs/Legal Services for Veterans	7,912	-
State of Maine STOP Grant	77,241	87,581
State of Maine Riverview Contract	-	1,946
State of Maine VOCA	981,277	957,392
State of Maine Consumer Protection	450,000	325,000
American Rescue Plan Act/Foreclosure	71,085	71,085
Maine Housing Eviction Project	600,000	901,172
Maine Housing Homeowner Assistance Fund/Foreclosure	105,000	-
Doree Taylor Foundation	60,000	60,000
Maine Justice Foundation Coffin Fellowship	145,800	142,732
Sewall Foundation Twin Pandemics	-	15,486
JT Gorman Foundation	92,083	257,748
Muskie School LAV Contract	50,252	108,760
MCF Thaxter Family	-	5,000
State of Maine Bureau of Consumer Credit Protection	21,000	64,500
Preble Street Veterans Project SSVF Contract	126,322	35,571
Preble Street HGBF Human Trafficking	113,470	-
Skadden Fellowship	-	46,013
EJW Summer Rural Fellow	14,000	5,000
Mattina Proctor Foundation	1,000	-
Widgeon Point Charitable Foundation	-	2,500
Moser Family Foundation	10,000	-
Equal Justice America	1,160	-
Maine Community Foundation on behalf of a donor-advised fund	500	-
Betterment Fund	15,000	-
Subtotal	4,608,778	3,914,198

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

OTHER GRANTS, CONTINUED

United Ways & Designations:		
Greater Portland	82,338	92,515
Midcoast Maine	25,989	18,011
Androscoggin County	6,000	6,000
York County	4,400	9,398
Donor designations	2,392	1,949
Total United Ways & Designations	121,119	127,873

Total other grant revenue	\$ 4,729,897	4,042,071
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CONTRIBUTIONS AND OTHER REVENUE

PTLA also funds several programs in whole or in part through fundraising and contributions, as well as by generating revenue from various unrestricted fee-for-service sources including the provider network, attorney fees and videoconference rentals. In 2014, PTLA also established the Pine Tree Fund, a strategic endowment fund for supporting their core services. The following is a summary of contributions and other miscellaneous revenue.

	<u>2023</u>	<u>2022</u>
Campaign for Justice	\$ 168,698	172,965
Muskie Event	41,144	40,685
Fundraising-Special Events	23,226	13,877
Heald Fund	37,118	193,808
The Pine Tree Fund	3,000	2,508
Direct contributions	235,197	135,217
Total contributions	\$ 508,383	559,060
Other fee-for-service revenue	\$ 142,756	104,627

PTLA provides accounting services for the Muskie Fund for Legal Services' annual Muskie Event. They provide these services at no cost.

PTLA received \$69,265 and \$56,078 in contributions from Board members for the years ended December 31, 2023 and 2022, respectively.

CONCENTRATION OF SOURCE OF LABOR SUPPLY

The Corporation's attorneys and paralegals (representing approximately 73% of the Corporation's employees) are members of the Pine Tree Legal Assistance Attorney Union, National Organization of Legal Service Workers, U.A.W. Amalgamated Local Union 2320 (attorneys), and the Association of Paralegals, Council 93, American Federation of State, County, and Municipal Employees, AFL-CIO (paralegals). Contracts are in place through 2026. The Corporation's other employees are not represented by a union.

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

DEFERRED REVENUE

Deferred revenue consists primarily of the following grants and contracts received for services to be rendered during the next fiscal year.

	<u>2023</u>	<u>2022</u>
Basic grant for legal services to agricultural workers	\$ 131,161	79,197
Basic grant for legal services to Native Americans	-	6,790
JT Gorman Foundation	-	92,083
Other grants and contracts	-	22,179
Total deferred revenue	\$ 131,161	200,249

OPERATING LEASES

The Corporation leases office space for its offices in Bangor, Machias, Presque Isle, and Portland. The leases extend to various dates through September 2030. Total lease expense was \$183,609 and \$181,515 for the years ended December 31, 2023 and 2022, respectively, which is recorded within various line items in the statements of activities. When the implicit rate in a lease is not readily determinable, the Corporation elects to use the risk-free discount rate when assessing leases for recognition.

The following summarizes the weighted average remaining lease term and discount rate as of December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Weighted Average Remaining Lease Term		
Operating leases	5.1 years	5.5 years
Weighted Average Discount Rate		
Operating leases	4.51%	4.51%

Maturities of lease liabilities as of December 31, 2023 are as follows:

Years Ending December 31:	<u>Operating</u>
2024	\$ 179,655
2025	102,031
2026	77,713
2027	60,213
2028	60,213
Thereafter	105,372
Total lease payments	585,196
Less: interest	73,938
Present value of lease liabilities	\$ 511,258

PINE TREE LEGAL ASSISTANCE, INC.
Notes to Financial Statements
December 31, 2023 and 2022

PENSION PLAN

The Corporation has implemented a Tax-Sheltered Annuity (TSA) plan for its employees who have worked one year or more. The annual contribution rate, currently at 5%, is determined by labor negotiations. The employer contributions to the TSA for the years ended December 31, 2023 and 2022 were \$252,226 and \$210,990, respectively.

NONCOMPLIANCE WITH GRANTOR OR DONOR RESTRICTIONS

Financial awards from federal, state, and local governmental entities in the form of grants are subject to special review or audit. Such audits could result in claims against the Corporation for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of this report, which is the date the financial statements were available to be issued, and no events occurred other than those disclosed elsewhere in the notes to the financial statements.

PINE TREE LEGAL ASSISTANCE, INC.
Schedule of Support, Revenue, Expenses, and Changes in Net Assets Without Donor Restrictions
LSC Services
Year Ended December 31, 2023
(With Comparative Totals for December 31, 2022)

	Specialized Services							Total LSC Services		
	General Services	Agricultural Worker	Native American	Total Specialized Services	Private attorney involvement	Pro Bono Innovation Fund - PB19010	Veterans Consortium	TIG21-ME TIP	2023	2022
Support and revenue:										
Grant - LSC direct	\$ 1,411,194	352,719	127,571	480,290	201,599	32,949	-	33,786	2,159,818	2,152,893
Grant - LSC pass-through	-	-	-	-	-	-	35,000	-	35,000	35,000
Grants - MCLSF	-	-	-	-	-	-	-	-	-	-
State appropriation and grants	-	-	-	-	-	-	-	-	-	-
Donated services	683,194	-	-	-	-	-	-	-	683,194	682,915
Interest income	9,533	-	-	-	-	-	-	-	9,533	4,541
Contributions	-	-	10,500	10,500	-	-	-	-	10,500	-
Other revenue	12	-	-	-	160	-	-	-	172	2,643
Total support and revenue	2,103,933	352,719	138,071	490,790	201,759	32,949	35,000	33,786	2,898,217	2,877,992
Personnel:										
Salaries - Attorney	440,968	122,610	70,990	193,600	74,958	23,456	25,000	20,096	778,078	727,836
Salaries - Paralegal	336,193	49,892	3,598	53,490	34,338	1,379	-	-	425,400	372,187
Salaries - Other	-	-	-	-	-	-	-	-	-	1,342
Payroll taxes and fringe benefits	246,392	54,585	23,798	78,383	34,369	7,605	10,000	6,333	383,082	495,474
Total personnel	1,023,553	227,087	98,386	325,473	143,665	32,440	35,000	26,429	1,586,560	1,596,839
Other expenses:										
Legal consultants	683,194	-	-	-	-	-	-	-	683,194	682,915
Space and occupancy	56,330	16,776	5,018	21,795	7,279	-	-	-	85,404	99,713
Equipment rental/repairs	1,939	409	111	521	180	-	-	-	2,640	2,799
Office and consumable supplies	18,034	10,015	2,420	12,434	2,235	-	-	-	32,703	20,105
Fundraising	-	-	-	-	-	-	-	-	-	-
Telephone	5,727	1,550	402	1,951	788	-	-	-	8,466	9,567
Travel and meetings	10,294	14,802	2,418	17,220	1,602	251	-	-	29,367	19,557
Training materials and expenses	491	620	433	1,053	3,809	-	-	-	5,353	13,683
Library maintenance	4,423	1,679	433	2,112	554	-	-	-	7,089	6,901
Insurance	-	-	-	-	-	-	-	-	-	-
Dues and fees	1,660	265	145	410	316	-	-	-	2,386	3,588
Contracted services	27	68	-	68	414	-	-	-	509	24,689
Audit	-	-	-	-	-	-	-	-	-	-
Litigation and court costs	14,147	2,689	517	3,206	802	258	-	-	18,413	16,210
Subrecipients	-	12,500	-	12,500	-	-	-	-	12,500	10,500
Other	965	189	465	654	-	-	-	-	1,619	751
Total other expenses	797,231	61,562	12,362	73,924	17,979	509	-	-	889,643	910,978
Total personnel and other expenses	1,820,784	288,649	110,748	399,397	161,644	32,949	35,000	26,429	2,476,203	2,507,817
Administrative expense allocation	283,149	64,070	27,323	91,393	40,115	-	-	7,357	422,014	370,175
Total expenses	2,103,933	352,719	138,071	490,790	201,759	32,949	35,000	33,786	2,898,217	2,877,992
Excess (deficit) revenues over (under) expenses	-	-	-	-	-	-	-	-	-	-
Other changes in net assets:										
Purchase of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total changes in net assets	-	-	-	-	-	-	-	-	-	-
Net assets, beginning of year	-	-	-	-	-	-	-	-	-	-
Net assets, end of year	\$ -	131,161	-	131,161	-	-	-	-	131,161	85,987

PINE TREE LEGAL ASSISTANCE, INC.
Schedule of Support, Revenue, Expenses, and Changes in Net Assets Without Donor Restrictions
Non-LSC Services
Year Ended December 31, 2023
(With Comparative Totals for December 31, 2022)

	General Services	Specialized Services	Total Non-LSC Services	
			2023	2022
Support and revenue:				
Grant - IOLTA	\$ 159,066	-	159,066	93,089
Grant - MCLSF	1,250,099	10,183	1,260,282	1,091,054
Grants - Other	3,165,449	1,764,332	4,929,781	4,208,588
State appropriation and grants	346,844	153,156	500,000	500,000
Contributions	494,883	-	494,883	556,552
Interest income	3,962	343	4,305	-
Other revenue	140,682	1,903	142,585	101,984
Total support and revenue	5,560,985	1,929,917	7,490,902	6,551,267
Personnel:				
Salaries - Attorney	1,968,655	936,107	2,904,762	2,159,398
Salaries - Paralegal	635,448	133,785	769,233	517,953
Salaries - Other	13,637	-	13,637	42,356
Payroll taxes and fringe benefits	1,003,664	338,628	1,342,292	1,242,254
Total personnel	3,621,404	1,408,520	5,029,924	3,961,961
Other expenses:				
Space and occupancy	118,613	54,750	173,363	153,221
Equipment rental/repairs	3,836	1,669	5,505	3,492
Office and consumable supplies	42,582	18,200	60,782	31,835
Telephone	15,240	6,680	21,920	20,729
Travel and meetings	27,600	17,591	45,191	47,261
Training materials and expenses	48,345	8,010	56,355	36,000
Library maintenance	11,263	4,938	16,201	11,989
Dues and fees	24,373	2,920	27,293	23,888
Contracted services	23,143	359	23,502	14,000
Litigation and court costs	20,861	22,768	43,629	32,662
Subrecipients	-	7,776	7,776	50,778
Other	132,913	1,345	134,258	106,144
Total other expenses	468,769	147,006	615,775	531,999
Total personnel and other expenses	4,090,173	1,555,526	5,645,699	4,493,960
Provider network and fundraising	345,708	-	345,708	445,039
Administrative expense allocation	959,552	393,384	1,352,936	932,421
Total expenses	5,395,432	1,948,910	7,344,343	5,871,420
Excess (deficit) revenues over (under) expenses	165,553	(18,993)	146,559	679,847
Other changes in net assets:				
Purchase of fixed assets	-	-	-	-
Transfers	139,641	-	139,641	(167,756)
Total changes in non-LSC net assets without donor restrictions	305,194	(18,993)	286,200	512,091
Net assets without donor restrictions, beginning of year	3,957,983	-	3,957,983	3,445,892
Net assets without donor restrictions, end of year	\$ 4,263,177	(18,993)	4,244,183	3,957,983

PINE TREE LEGAL ASSISTANCE, INC.
Schedule of Support, Revenue, Expenses, and Changes in Net Assets
LSC and Non-LSC Services
Years Ended December 31, 2023 and 2022

	2023	2022
Support and revenue:		
Grant - LSC direct	\$ 2,159,818	2,152,893
Grant - LSC pass-through	35,000	35,000
Grant - IOLTA	159,066	93,089
Grant - MCLSF	1,260,282	1,091,054
Grants - Other	4,929,781	4,208,588
State appropriation and grants	500,000	500,000
Donated services	683,194	682,915
Interest income	13,838	4,541
Contributions	505,383	556,552
Other revenue	142,757	104,627
Total support and revenue	10,389,119	9,429,259
Personnel:		
Salaries - Attorney	3,682,840	2,887,234
Salaries - Paralegal	1,194,633	890,140
Salaries - Other	13,637	43,698
Payroll taxes and fringe benefits	1,725,374	1,737,728
Total personnel	6,616,484	5,558,800
Other expenses:		
Legal consultants	683,194	682,915
Space and occupancy	258,767	252,934
Equipment rental/repairs	8,145	6,291
Office and consumable supplies	93,485	51,940
Telephone	30,386	30,296
Travel and meetings	74,558	66,818
Training materials and expenses	61,708	49,683
Library maintenance	23,290	18,890
Dues and fees	29,679	27,476
Contracted services	24,011	38,689
Litigation and court costs	62,042	48,872
Subrecipients	20,276	61,278
Other	135,877	106,895
Total other expenses	1,505,418	1,442,977
Total personnel and other expenses	8,121,902	7,001,777
Provider network and fundraising	345,708	445,039
Administrative expense allocation	1,774,950	1,302,596
Total expenses	10,242,560	8,749,412
Excess (deficit) revenues over (under) expenses	146,559	679,847
Other changes in net assets:		
Purchase of fixed assets	-	-
Transfers	139,641	(167,756)
Total changes in net assets	286,200	512,091
Net assets, beginning of year	3,957,983	3,445,892
Net assets, end of year	\$ 4,244,183	3,957,983